

SOHCAST MEDIA PRIVATE LIMITED

8/67 Block 1, 1st Floor, Railway Parallel Road, Kumara Park West Bangalore - 560020

CIN:U22300KA2020PTC137956

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note	As at	As at
		31 March 2022	31 March 2021
		Rs. In Hundred	Rs. In Hundred
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	1,980	1,757
(b) Reserves and Surplus	4	(105,906)	18,779
(2) Non Current Liabilities			
(a) Deferred Tax liability (Net)	19	60	
(3) Current Liabilities			
(a) Short-Term Borrowings	5	452	-
(b) Trade Payables	6	10,840	17,151
(c) Short Term Provisions	7	200	200
(c) Other Current Liabilities	8	131,462	10,223
TOTAL		39,087	48,110
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipments	9		
(i) Tangible Assets		443	-
(ii) Intangible Assets		1,281	
(2) Current Assets			
(a) Trade Receivables	10	14,941	8,557
(b) Cash and Cash Equivalents	11	12,943	38,897
(c) Short-Term Loans and Advances	12	9,479	657
TOTAL		39,087	48,110
Summary of Significant Accounting Policies and other explanatory information	1&2		

See accompanying notes forming part of Financial Statements

As per our report of even date
For M.A.NARASIMHAN & CO.,
Chartered Accountants
FRN No.:0023475

For and on behalf of Board of Directors
SOHCAST MEDIA PRIVATE LIMITED

M.A.PARTHANARYAN
Partner
Membership No.:028994
UDIN:22028994AZFJOO6073

ANIL SRIVATSA
Director
DIN: 03033812

HARVINDERJIT SINGH BHATIA
Director
DIN:01681292

Place: Bengaluru
Date: 5-9-2022

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31st MARCH, 2022

	Particulars	Note	For the year ended 31st March 2022	For the year ended 31st March 2021
			Rs. In Hundred	Rs. In Hundred
I	Revenue from Operations	14	109,141	44,011
II	Other Income	15	1,267	58
III	Total Revenue (I +II)		110,407	44,070
IV	Expenses:			
	Employee Benefits Expenses	16	97,982	21,000
	Finance Costs	17	150	1
	Depreciation and Amortisation Expenses	8	233	-
	Other Expenses	18	146,446	59,191
	Total Expenses		244,810	80,192
V	Profit / (Loss) before tax		(134,403)	(36,122)
VI	<u>Tax expense / (benefit):</u>			
	a) Current Tax		-	-
	b) Deferred Tax		(60)	-
	Net tax expense / (benefit)		(60)	-
VII	Profit/(Loss) for the period	(V-VI)	(134,463)	(36,122)
VIII	Earning per Equity Share:			
	a) Basic & Diluted	19	(679.24)	(205.57)
	Summary of Significant Accounting Policies and other explanatory information	1& 2		

See accompanying notes forming part of Financial Statements

As per our report of even date
For M.A.NARASIMHAN & CO.,
 Chartered Accountants
 FRN No.:002347S

For and on behalf of Board of Directors
SOCHCAST MEDIA PRIVATE LIMITED

M.A.PARTHANARYAN
 Partner
 Membership No.:028994
 UDIN:22028994AZFJOO6073

ANIL SRIVATSA
 Director
 DIN:03033812

HARVINDERJIT SINGH BHATIA
 Director
 DIN:01681292

Place: Bengaluru
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SOCHCAST MEDIA PRIVATE LIMITED

8/67 Block 1, 1st Floor, Railway Parallel Road, Kumara Park West Bangalore - 560020

CIN:U22300KA2020PTC137956

Notes forming part of financial statements as on 31st March, 2022

NOTE 1 Corporate Information:

The company was incorporated on 1st september 2020 as a private limited company. The company is engaged in the business of publishing, printing and reproduction of recorded media and managing digital audio channels.

NOTE 2 Significant Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Revenue recognition

Revenue /Income and Costs/ Expenditure are generally accounted on accrual basis as and when they are earned or incurred except those associated with significant uncertainties

2.4 Other income

Interest and other income is accounted on accrual basis.

2.5 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation/amortisation and impairment loss, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the property, plant and equipment ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the property, plant and equipment is ready for its intended use. The Company has adopted the provisions of para 46 / 46A of AS 11 The Effects of Changes in Foreign Exchange Rates, accordingly, exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable property, plant and equipment are adjusted to the cost of the respective property, plant and equipment and depreciated over the remaining useful life of such property, plant and equipment's.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Notes forming part of financial statements as on 31st March, 2022

2.8 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

2.9 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

2.10 Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

2.11 Operating cycle

Based on the nature of products/activities of the company and the normal time between acquisition of assets and their realisation in cash and cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

Notes forming part of the financial statements for the period ended 31st March 2022

Note : 3 Share Capital

Sr. No.	Particulars	As at 31st March 2022	As at 31st March 2021
1	AUTHORISED CAPITAL a) 1,00,000 Equity Shares of Rs. 10/- each.	Rs. In hundred 10,000	Rs. In hundred 10,000
		10,000	10,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL a) 19,796 Equity Shares Rs. 10/- each fully paid	1,980	1,757
		1,980	1,757

(a) Reconciliation of number of shares and amount outstanding at beginning and at end of the financial year

Sr. No.	Particulars	As at 31st March 2022		As at 31st March 2021	
		Number of shares (In Hundred)	Rs.In Hundred	Number of shares (In Hundred)	Rs.In Hundred
1	Equity Shares with voting rights Shares outstanding at the beginning of financial year	176	1,757	-	-
2	Shares issued during the period	22	222.40	176	1,757
3	Shares outstanding at the end of financial year	198	1,980	176	1,757

(b) Details of shares held by each shareholder holding more than 5% shares in the company

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of shares (In Hundred)	% of Shares	Number of shares (In Hundred)	% of Shares
Equity Shares with Voting Rights-				
a) Anil Srivatsa	50	25.26%	50	28.45%
b) Harvinderjit Singh Bhatia	54	27.26%	54	30.45%
c) Hemant Kenia	15	7.65%	15	8.62%

(c) Shares held by Promoters at the end of the year

Particulars	As at 31st March 2022		% change during the year	As at 31st March 2021		% change during the year
	Number of shares	% of Shares		Number of shares	% of Shares	
Equity Shares with Voting Rights-						
a) Anil Srivatsa	50	25.26%	3.19%	50	28.45%	
b) Harvinderjit Singh Bhatia	54	27.26%	3.19%	54	30.45%	
c) Hemant Kenia	15	7.65%	0.97%	15	8.62%	

(c) The Company has only one class of equity shares having a par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in indian rupees. The dividend proposed by the Board of Director is subject to shareholders approval in the ensuing Annual General Meeting

(d) As on the date of Balance Sheet,

- (i) The Company did not issue any equity shares as fully paid equity shares pursuant to contract(s) without payment being received in cash.
(ii) The Company has not issued bonus shares and did not buy back any equity shares as on the balance sheet date.

(iii) The Company has not issued any securities like Convertible Preference Shares, Convertible Debentures etc which are Convertible into equity / Preference Shares.

(e) ESOP

During the year the Company has granted 2,156 shares to its employees under Employee Stock Option Scheme on 19th April 2021, for vesting period of 1 year at Exercise Price of Rs.10 and Intrinsic Value of Rs.5,425.

Notes forming part of the financial statements for the period ended 31st March 2022

Note : 4 Reserve & Surplus

Sr. No.	Particulars	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Surplus / Deficit (Profit & Loss Account)		
	Balance brought forward from previous year	(36,122)	-
	Less: Preliminary & Pre-operative Expenses		
	Profit/ (Loss) for the Year	(134,463)	(36,122)
	Less: Employee Stock Options Expense	(110,875)	
	Closing balance	(281,459)	(36,122)
2	Share Premium		
	Opening Balance	54,901	-
	Add: Received during the year	120,652	54,901
	Less: Utilised during the year	-	-
		175,553	54,901
	Total	(105,906)	18,779

Note : 5 Short Term Borrowings

Sr. No.	Particulars	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Unsecured, considered good		
	Karbon Credit Card*	449	
	Loans from Director	3	
	Total	452	-

* Karbon Credit Card - The Company has obtained Credit Card facility from Bank.

Note : 6 Trade Payables

Sr. No.	Particulars	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Trade Payable		
	A.Acceptances		
	MSME		
	Others - Less than 1 year	10,261	17,151
	Others - 1 - 2 years	579	-
	Disputed dues – MSME	-	-
	Disputed dues – Others	-	-
	Total	10,840	17,151

Note : 7 Short Term Provisions

Sr. No.	Particulars	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Audit Fee	200	200
	Total	200	200

Note : 8 Other Current Liabilities

Sr. No.	Particulars	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Employee Stock Option outstanding Account	116,963	-
2	Other Payables		
	- Statutory remittances (PT ,TDS and GST etc.)	3,683	3,238
	- Anil Srivatsa Reimbursement A/c	-	210
	- Salary Payable & Other reimbursement of expenses	10,815	6,776
	Total	131,462	10,223

Notes forming part of the financial statements for the period ended 31st March 2022

Note : 10 Trade Receivables

Sr. No	Particulars	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Undisputed Trade receivables – considered good - Less than 6 months	14,197	-
2	Undisputed Trade Receivables – considered doubtful - 6 months - 1 year	744	
3	Disputed Trade Receivables considered good		8,557
5	Disputed Trade Receivables considered doubtful		
	Total	14,941	8,557

Note : 11 Cash & Cash Equivalent:

Sr. No	Particulars	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Cash-in-Hand Cash in hand	-	-
2	Balance with Bank - In Current account - In fixed deposit account	12,943 -	23,897 15,000
	Total	12,943	38,897

Note : 12 Short Terms Loans and Advances

Sr. No	Particulars	As at 31st March 2022	As at 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Deferred employee compensation expenses	6,088	-
2	TDS Receivable (A.Y.2021-22)	2,291	657
3	Salary Advance	500	-
4	Prepaid Expenses	49	-
5	Balances with government authorities (GST)	550	-
	Total	9,479	657

Notes forming part of the financial statements for the period ended 31st March 2022

Note : 13 Revenue from Operations:

Sr. No.	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Sale of Service	12,857,991	5,193,314
	Revenue from operations (Gross)	128,580	51,933
	Less: GST	19,439	7,922
	Net Revenue from operation	109,141	44,011

Note : 14 Other Income:

Sr. No.	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Interest Income	1,267	58
	Total	1,267	58

Note : 15 Employment Benefit Expenses:

Sr. No.	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Salaries & Allowances	50,992	3,500
2	Directors Remuneration & Perquisites	46,500	17,500
3	Staff welfare	490	-
	Total	97,982	21,000

Notes forming part of the financial statements for the period ended 31st March 2022

Note : 16 Financial Cost:

Sr. No.	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
1	Bank charges	150	1
	Total	150	1

Note : 17 Other Expenses:

Sr. No.	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
A	Operating Expenses:		
1	Content creation charges	96,117	40,638
2	Website/Application Development Charges	17,450	9,822
3	Music Content charges	-	1,800
4	Technical & Support Charges	11,700	4,200
5	Data and Streaming Charges	6,283	-
		131,550	56,460
B	Selling & Distribution Cost:		
1	Marketing & Advertisement	4,100	338
		4,100	338
C	Other Expenses		
1	Vehicle Running & Maintenance Charges	883	24
2	Audit Fees (Refer note 17.1 below)	100	100
3	Legal & Professional Fees	7,064	1,630
4	Statutory, Membership & Registration Fees	413	345
5	Office Expenses	221	85
6	Tour & Travelling Expenses	1,512	210
7	Net loss on foreign currency transaction and translation (other than considered as finance cost)	155	-
8	Postage, Printing and stationery	90	-
9	Repairs and Maintenance	8	-
10	Telephone Expense	348	-
		10,795	2,393
	Total	146,446	59,191

17.1 Payment to Auditors

Sr. No.	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
		Rs. In Hundreds	Rs. In Hundreds
	Payments to Statutory Auditors (Excluding GST) For statutory Audit	100	100
	Total	100	100

Notes forming part of the financial statements as at 31st March, 2022
Disclosure under Accounting Standards

Note: 20 Related party transactions

Details of related parties:			
Description of relationship	Names of related parties		
(i) Directors	i) Harvinderjit Singh Bhatia ii) Anil Srivatsa iii) Garima Surana		
(ii) Relatives of KMP	No such transactions during the year		
(iii) Entities in which KMP / relatives of KMP can exercise significant influence	i) Radiowalla Network Private Limited		
Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:			
Particulars	KMP	Entities in which KMP / relatives of KMP can exercise significant influence	Total
Party-wise details .			Rs. In Hundreds
Director remuneration			
Anil Srivatsa	28,800 (17,500)	-	28,800 (17,500)
Garima Surana	17,700	-	17,700
Sales			
Radiowalla Network Private Limited	-	103,048 (43,789)	103,048 (43,789)
Reimbursement of Expenses			
Harvinderjit Singh Bhatia	59	-	59
Balances outstanding at the end of the year			
Harvinderjit Singh Bhatia	3	-	3
	-	-	-
Note: Figures in bracket pertains to the previous year			

Notes forming part of the financial statements as at 31st March, 2022
Disclosure under Accounting Standards

Note: 18 Earnings per share

The Company has evaluated its earning per share as per the requirements of Accounting standard - 20 issued by the Institute of Chartered Accountants of India, as under:

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs. In Hundreds	Rs. In Hundreds
Earnings per share		
<u>Basic</u>		
<u>Continuing operations</u>		
Profit / (loss) for the year from continuing operations	(134,463)	(36,122)
Less: Preference dividend and tax thereon	-	0
Profit / (loss) for the year from continuing operations attributable to the equity shareholders	(134,463)	
Weighted average number of equity shares	198	176
Par value per share	10	10
Earnings per share from continuing operations - Basic	(679.24)	(205.57)

Note 19 : Deferred Tax (Liabilities) / Assets

Particulars	As at 31 March 2022	As at 31 March 2021
	<u>Tax effect of items constituting deferred tax assets</u>	
On difference between book balance and tax balance of fixed assets	(1)	0
Deferred tax (liabilities) / assets (net)	(1)	-

Additional Information to the financial statements:

- 21 The Company does not own any immovable properties and has not advanced any payments towards CWIP/Intangible assets during the Financial year. The Company is not owning any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- 22 The Company has not granted any loan to promoter, directors, KMPs and any other related parties (as defined under Companies Act, 2013)
- 23 The company have not taken any Loans from Banks or Financial Institutions. Hence there is no necessity to have any charges or satisfaction which is yet to be registered with ROC
- 24 The Company is not Willful Defaulter w.r.t any statutory payments or any compliances and the Company is not having any transactions with Struck off Companies u/s 248 of Companies act 2013 or 560 of Companies Act 1956

Notes forming part of the financial statements as at 31st March, 2022
Additional Information to the financial statements:

- 25 The company is not a Holding company nor a subsidiary of any other company and hence Clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 does not apply to the Company
- 26 The Company has not entered into scheme of any arrangement, settlement, Compromises during the financial year.
- 27 (i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- 28 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 29 Section 135 of the Companies Act, 2013 does not apply to the Company
- 30 The Company has not traded or invested in Crypto currency or Virtual Currency during the
- 31 There are no contingent liabilities and Commitments that are not provided for.
- 32 There are no Micro and Small Enterprises, to whom the company owes dues as at the Balance Sheet date. The above information has been determined to the extent such parties have been identified on the basis of information on the date of financial statements.
- 33 **Previous year figures**
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date
For M.A.Narasimhan & Co;
Chartered Accountants
FRN No.:0023475

For and on behalf of the Board of Directors
SOHCAST MEDIA PRIVATE LIMITED

M.A. Parthasarayan
Partner
Membership No.:028994
UDIN:22028994AZFJO06073

ANIL SRIVATSA
Director
DIN:03033812

HARVINDERJIT SINGH BHATIA
Director
DIN:01681292

Place: Bengaluru
Date: 5-9-2022

Notes forming part of the financial statements as at 31st March, 2022

Note 34: Ratios

S No.	Particulars	Numerator	Denominator	For the year ended 31 March, 2022	For the year ended 31 March, 2021	Variation
1	Current Ratio	Current asset	Current liability	0.26	1.74	1.48
2	Debt-Equity Ratio	Total debt	Shareholders equity	-1.38	1.34	2.72
3	Debt Service Coverage Ratio	Earnings available for debt service	Interest on OD	NA	NA	NA
4	Return on Equity Ratio	Net profit after taxes	Equity shareholders funds*100	1.29	-1.00	(2.29)
5	Inventory Turnover Ratio	Cost of goods Sold	Average inventory	NA	NA	NA
6	Trade Receivables Turnover Ratio	Credit sales	Average accounts receivables	9.29	10.29	1.00
7	Trade Payables Turnover Ratio	Net credit purchase	Average accounts payable	9.40	6.58	(2.82)
8	Net Capital Turnover Ratio	Revenue	Net assets	-1.05	2.14	3.19
9	Net Profit Ratio	Net profit	Revenue	-1.23	-82.08	(80.84)
10	Return on Capital Employed	Earnings Before Income tax-EBIT	Capital employed *100	1.29	-175.90	(177.19)
11	Return on Investment	Income Generated from Investments	Investments	NA	NA	NA

SOCHCAST MEDIA PRIVATE LIMITED

8/67 Block 1, 1st Floor, Railway Parallel Road, Kumara Park West Bangalore Bangalore KA 560020

CIN:U22300KA2020PTC137956

Notes forming part of the financial statements as at 31st March, 2022

1 Current Ratio

Current ratio = (Current asset/current liability)

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	Ratio
Current asset	37,363	Current liability	142,954	
Total	37,363	Total	142,954	0.26 Times

2 Debt-equity ratio

Debt-equity ratio=Total debt/Shareholders equity

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Total debt		<u>Shareholders equity</u>		
Current liability	142,954	Share capital	1,980	
Non current liability	#REF!	Reserves and surplus	-105,906	
Total	#REF!	Total	-103,927	#REF! Times

3 Debt service coverage ratio

Debt service coverage ratio= earnings available for debt services/ interest+installments

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Earnings available for debt service	#REF!	Interest on OD	-	
Total	#REF!	Total	-	NA

4 Return on equity

Return on equity= Net profit after taxes-PSD/Equity shareholders funds*100

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Net profit after taxes	-134,463	share capital	1,980	
		reserves and surplus	-105,906	
Total	-134,463	Total	-103,927	1.29 %

5 Inventory turnover ratio

Inventory turnover ratio = Cost of goods Sold/Average inventory

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
sales		Average inventory	-	
Total	-	Total	-	NA

6 Trade receivables turnover ratio

Trade receivables turnover ratio=credit sales/average accounts receivable

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Credit sales	109,141	Average accounts receivables	11,749	
Total	109,141	Total	11,749	9.29 Times

7 Trade payables turnover ratio

Trade payables turnover ratio = Annual net credit purchase/Average accounts payable

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Net credit purchase	131,550	Average accounts payable	13,996	
Total	131,550	Total	13,996	9.40 Times

8 Net capital turnover ratio

Net capital turnover ratio = sales/ Net assets

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Total Sales	109,141	Net assets	-103,867	
Total	109,141	Total	-103,867	-1.05 Times

9 Net profit ratio

Net profit ratio = Net profit/total sales*100

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Net profit	-134,463	Total Sales	109,141	
Total	-134,463	Total	109,141	-1.23 %

10 Return on capital employed

Return on capital employed = EBIT/Capital employed *100

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Earnings Before Income tax- EBIT	-134,403	Capital employed(Total Assets - Current Liability)	-103,867	
Total	-134,403	Total	-103,867	1.29 %

11 Return on investment

Return on investment = Profit/Investments *100

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Profit	#REF!	Investments(Net Equity)	#REF!	
Total	#REF!	Total	#REF!	NA %

Notes forming part of the financial statements as at 31st March, 2021

1 Current Ratio

Current ratio = (Current asset/current liability)

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Current asset	48,110	Current liability	27,574	
Total	48,110	Total	27,574	1.74 Times

2 Debt-equity ratio

Debt-equity ratio=Total debt/Shareholders equity

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Total debt		Shareholders equity		
Current liability	27,574	Share capital	1,757	
Non current liability		Reserves and surplus	18,779	
Total	27,574	Total	20,536	1.34 Times

3 Debt service coverage ratio

Debt service coverage ratio= earnings available for debt services/ interest+installments

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Earnings available for debt service	NA	Interest on OD		
Total	-	Total	-	NA

4 Return on equity

Return on equity= Net profit after taxes-PSD/Equity shareholders funds*100

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Net profit after taxes	-206	share capital	1,757	
		reserves and surplus	18,779	
Total	-206	Total	20,536	-1.00 %

5 Inventory turnover ratio

Inventory turnover ratio = Cost of goods Sold/Average inventory

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
sales		Average inventory	-	
Total	-	Total	-	NA

6 Trade receivables turnover ratio

Trade receivables turnover ratio=credit sales/average accounts receivable

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Credit sales	44,011	Average accounts receivables	4,278	
Total	44,011	Total	4,278	10.29 Times

7 Trade payables turnover ratio

Trade payables turnover ratio = Annual net credit purchase/Average accounts payable

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Net credit purchase	56,460	Average accounts payable	8,576	
Total	56,460	Total	8,576	6.58 Times

8 Net capital turnover ratio

Net capital turnover ratio = sales/ Net assets

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Total Sales	44,011	Net assets	20,536	
Total	44,011	Total	20,536	2.14 Times

9 Net profit ratio

Net profit ratio = Net profit/total sales*100

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Net profit	-36,122	Total Sales	44,011	
Total	-36,122	Total	44,011	-82.08 %

10

Return on capital employed

Return on capital employed = EBIT/Capital employed *100

Numerator		Denominator		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Earnings Before Income tax- EBIT	-36,122	Capital employed(Total Assets - Current Liability)	20,536	
Total	-36,122	Total	20,536	-175.90

%

11

Return on investment

Return on investment = Profit/Investments *100

Numerator		Denominator.		Ratio
Particulars	Rs. In Hundreds	Particulars	Rs. In Hundreds	
Profit		Investments(Net Equity)		
Total	-	Total	-	NA