

WORDAHOLIX MINDFIELD LLP
BALANCE SHEET AS AT MARCH 31, 2020

In ₹ (Rupees)

LIABILITIES	Note No.	Rs.	31.3.2020	Rs.	31.3.2019
CAPITAL ACCOUNT					
Partners' Capital Accounts	2	6,29,402		5,40,065	
Reserves and Surplus	3				
Total Capital Account			6,29,402		5,40,065
CURRENT LIABILITIES					
Other Current Liabilities	4	80,868		50,000	
Provisions	5	41,741		28,000	
Total Current Liabilities			1,22,609		78,000
TOTAL CAPITAL AND LIABILITIES			7,52,011		6,18,065
ASSETS					
CURRENT ASSETS					
Loans and Advances	6	2,37,061		42,421	
Trade Receivables	7	3,951		32,244	
Cash and Bank Balances	8	5,10,999		5,43,400	
Total Current Assets			7,52,011		6,18,065
TOTAL ASSETS			7,52,011		6,18,065

Accounting Policies and notes to financial statements

1 to 11



For Himanshu Y. Patwa & Co.
Chartered Accountants
Firm Reg. No : 103674W

Himanshu Patwa

Himanshu Patwa
Proprietor
Membership No. : 035148

Place: Mumbai
Date: 30/10/2020

For Wordaholix Mindfield LLP

Bhatia
Gurneet Kaur Bhatia
Partner
DPIN: 03098892

Mimi Hingorani
Mimi Hingorani
Partner
DPIN: 06999465

Place: Mumbai
Date: 30/10/2020

WORDAHOLIX MINDFIELD LLP

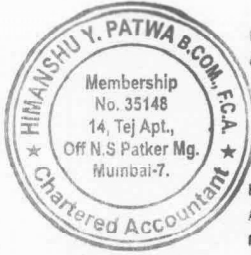
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

In ₹ (Rupees)

Particulars	Note No.	1-April-2019 to 31-March-2020	1-April-2018 to 31-March-2019
I Revenue from Operations	9	11,07,626	8,87,120
II TOTAL REVENUE		11,07,626	8,87,120
III EXPENSES			
Remuneration to Partners	10	4,20,868	3,60,000
Other Expenses	11	5,56,181	4,41,776
TOTAL EXPENSES		9,77,049	8,01,776
IV Profit before Exceptional and Extraordinary Items and Tax (II-III)		1,30,578	85,344
V Exceptional Items			
VI Profit before Extraordinary Items and Tax		1,30,578	85,344
VII Extraordinary Items			
VIII Profit Before Tax		1,30,578	85,344
IX Tax Expense		(41,241)	(28,000)
Current Tax		(41,741)	(28,000)
Deferred Tax		-	-
Tax Adjustment of earlier periods		500	-
X Profit/(Loss) for the period from Continuing Operations(VIII-IX)		89,337	57,344
XI Profit/(Loss) from Discontinuing Operations		-	-
XII Tax Expense of Discontinuing Operations		-	-
XIII Profit/(Loss) from Discontinuing Operations (after tax)(XI-XII)		-	-
XIV Profit(Loss) for the Year (X+XIII)		89,337	57,344

Accounting Policies and Notes to Financial Statements

1 to 11



For Himanshu Y. Patwa & Co.
Chartered Accountants

Himanshu Patwa
Himanshu Patwa
Proprietor
Membership No. : 035148

Place: Mumbai

Date: 30/10/2020

For Wordaholix Mindfield LLP

Bhatia
Gurneet Kaur Bhatia
Partner
DIN: 0309889Z

Mimifingoran
Mimi Hingorani
Partner
DIN: 06999465

Place: Mumbai

Date: 30/10/2020

WORDAHOLIX MINDFIELD LLP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

Note 1:

Accounting Policies:

a. LLP Overview

Wordaholix Mindfield LLP ("the LLP") was incorporated on February 2, 2015. The LLP is in the business of to conduct training, workshops, classes for individuals, corporate, schools and other institutions to teach basic and advance versions of Board games like Scrabble, Word games etc. The Company will engage holding competitions, contests, tournaments at a competitive level amongst various contestants at schools, local, national and international.

b. Basis of preparation of the financial statements

The financial statements of the LLP have been prepared on accrual basis under the historical cost convention on a going concern basis, in accordance with the Generally Accepted Accounting Principles in India and also the accounting standards issued by the Institute of Chartered Accountants and the provisions of the Limited Liability Partnership Act, 2008. These accounting policies have been consistently applied by the LLP.

c. Estimates

All the assets have been stated at their realisable value as on the balance sheet date. All assets and liabilities have been classified into current and non current based on the period of twelve months.

d. Property, Plant and Equipment

Properties, Plant and Equipments are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest if any, in case of construction.

Carrying amounts of cash generating units/assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss if any, is recognised whenever carrying amount exceeds the recoverable amount.

e. Depreciation/Amortization

Depreciation has been provided on written down basis at the rates determined with reference to the useful lives specified in Schedule II of the Companies Act, 2013.

f. Revenue Recognition

The LLP follows accrual basis of accounting. Accordingly, income is recognised only when right to receive the same arises.

Interest income is accounted on accrual basis at contracted rates.

g. Taxes on income

Tax expense comprise both Current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities using applicable tax rates and tax laws for the relevant year.

Deferred tax is recognised on timing differences being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets subject to consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

h. Provisions and Contingent Liabilities

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations which arise from the past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP.

i. Previous year's figures have been regrouped and recast wherever necessary to match with the current year's groupings.

Bhatia *Mimifingoran*



WORDAHOLIX MINDFIELD LLP
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

PARTICULARS	In ₹ (Rupees)			
	Rs.	As at 31.3.2020	Rs.	As at 31.3.2019
NOTE 2				
PARTNERS' CAPITAL ACCOUNT				
(i) Partners' contribution to Capital				
I. FIXED CAPITAL ACCOUNTS:				
<i>Gurmeet Kaur Bhatia</i>				
Opening Balance	50,000		50,000	
Add: Contributions during the period		50,000		
Closing Balance				50,000
<i>Mimi Hingorani</i>				
Opening Balance	50,000		50,000	
Add: Contributions during the period		50,000		
Closing Balance				50,000
Partners' contribution to Fixed Capital		1,00,000		1,00,000
II. CURRENT CAPITAL ACCOUNTS:				
<i>Gurmeet Kaur Bhatia</i>				
Opening Balance	2,21,233		1,80,616	
Add: Contributions during the period			11,945	
Add: Share of Profit for the year	44,668		28,672	
Closing Balance		2,65,901		2,21,233
<i>Mimi Hingorani</i>				
Opening Balance	2,18,833		1,80,616	
Add: Contributions during the period			9,545	
Add: Share of Profit for the year	44,668		28,672	
Closing Balance		2,63,501		2,18,833
Partners' contribution to Current Capital		5,29,402		4,40,065
TOTAL PARTNERS' CAPITAL ACCOUNTS		6,29,402		5,40,065

PARTICULARS	In ₹ (Rupees)			
	Rs.	As at 31.3.2020	Rs.	As at 31.3.2019
NOTE 3				
RESERVES & SURPLUS				
Surplus/(Deficit) from Statement of Profit & Loss for the year				
Profit/(deficit) for the year		89,337		57,344
Less: Transferred to Partners' Capital Accounts				
Share of Profit - Gurmeet Kaur Bhatia		44,668		28,672
Share of Profit - Mimi Hingorani		44,669		28,672
Total ...				

PARTICULARS	In ₹ (Rupees)			
	Rs.	As at 31.3.2020	Rs.	As at 31.3.2019
NOTE 4				
OTHER CURRENT LIABILITIES				
Statutory Dues				
Other Liabilities				
Dues payable other than to MSME enterprises		80,868		50,000
Total ...		80,868		50,000

Bhatia Mimi Hingorani



WORDAHOLIX MINDFIELD LLP
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

PARTICULARS	Rs.	In ₹ (Rupees)		
		As at 31.3.2020	Rs.	As at 31.3.2019

PARTICULARS	Rs.	In ₹ (Rupees)		
		As at 31.3.2020	Rs.	As at 31.3.2019
NOTE 5				
PROVISIONS				
Provision for taxation		41,741		28,000
Total ...		41,741		28,000

PARTICULARS	Rs.	In ₹ (Rupees)		
		As at 31.3.2020	Rs.	As at 31.3.2019
NOTE 6				
CURRENT ASSETS				
Loans and Advances			42,421	
Advance tax & TDS	37,061			
Deposits	2,00,000	2,37,061		42,421
Total ...		2,37,061		42,421

PARTICULARS	Rs.	In ₹ (Rupees)		
		As at 31.3.2020	Rs.	As at 31.3.2019
NOTE 7				
TRADE RECEIVABLES				
Outstanding for a period of less than 6 months			28,293	
Outstanding for a period of more than 6 months	3,951	3,951	3,951	32,244
Total ...		3,951		32,244

PARTICULARS	Rs.	In ₹ (Rupees)		
		As at 31.3.2020	Rs.	As at 31.3.2019
NOTE 8				
CASH & BANK BALANCES				
Cash & Cash Equivalents				
Cash on hand	4,500		4,500	
Balance with Bank - in Current Account	5,06,499	5,10,999	5,38,900	5,43,400
Total ...		5,10,999		5,43,400



Bhatia *Mimittingrani*

WORDAHOLIX MINDFIELD LLP

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT MARCH 31, 2020

9. Revenue from Operations			In ₹ (Rupees)
Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019	
School Fees	3,70,603	5,16,146	
Tournament Fees	7,36,501	3,64,000	
Other Income	522	6,974	
Total ...	11,07,626	8,87,120	

10. Employee Benefit Expenses			In ₹ (Rupees)
Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019	
Remuneration to Partners	4,20,868	3,60,000	
Total ...	4,20,868	3,60,000	

11. Other Expenses			In ₹ (Rupees)
Particulars	1-Apr-2019 to 31-Mar-2020	1-Apr-2018 to 31-Mar-2019	
Account writing charges	20,000	20,000	
Tournament expenses	2,75,277	1,46,890	
Prize money	2,44,500	1,94,000	
Bank Charges	1,092	31	
Professional fees paid		60,152	
Membership & Subscription	7,200	7,200	
Conveyance and travelling expenses	8,008	13,503	
ROC filing fees	104		
Total ...	5,56,181	4,41,776	

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